



GOOD MORNING
Have Good Trading Day

FRIDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	27002	+236	+0.88
NIFTY	8270	+66	+0.81

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	47.98	+3.18
HDFCBANK	66.72	+0.88
ICICIBK	7.38	+3.94
INFY	18.98	+2.15
TATAMOTOR	36.79	+2.62
WIPRO	12.32	+0.57

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	81.87
FIIs Index Future	320.06
FIIs Index Options	645.38
FIIs Stock Future	362.28
FIIs Stock Options	-198.39
DII's Eq (Provisional)	203.56

CURRENCY

RBI RATE	23-JUNE-2016
RUPEE - \$	67.3702
EURO	76.3776
YEN 100	64.5200
GBP	99.4721

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	18011	+233	+1.29
NASDAQ	4910	+76	+1.59
NIKKEI	15742	-495	-3.05
HANG SENG	20123	-756	-3.62
SGX NIFTY	8097	-201	-2.42

WORLD COMMODITIES

FUTURE	US\$	CHANGES
CRUDE	48.08	-2.03
NATURAL GAS	2.693	-0.044
GOLD	1296.8	+33.7
SILVER	17.590	+0.247
COPPER	2.1145	-0.0480

WORLD EVENTS

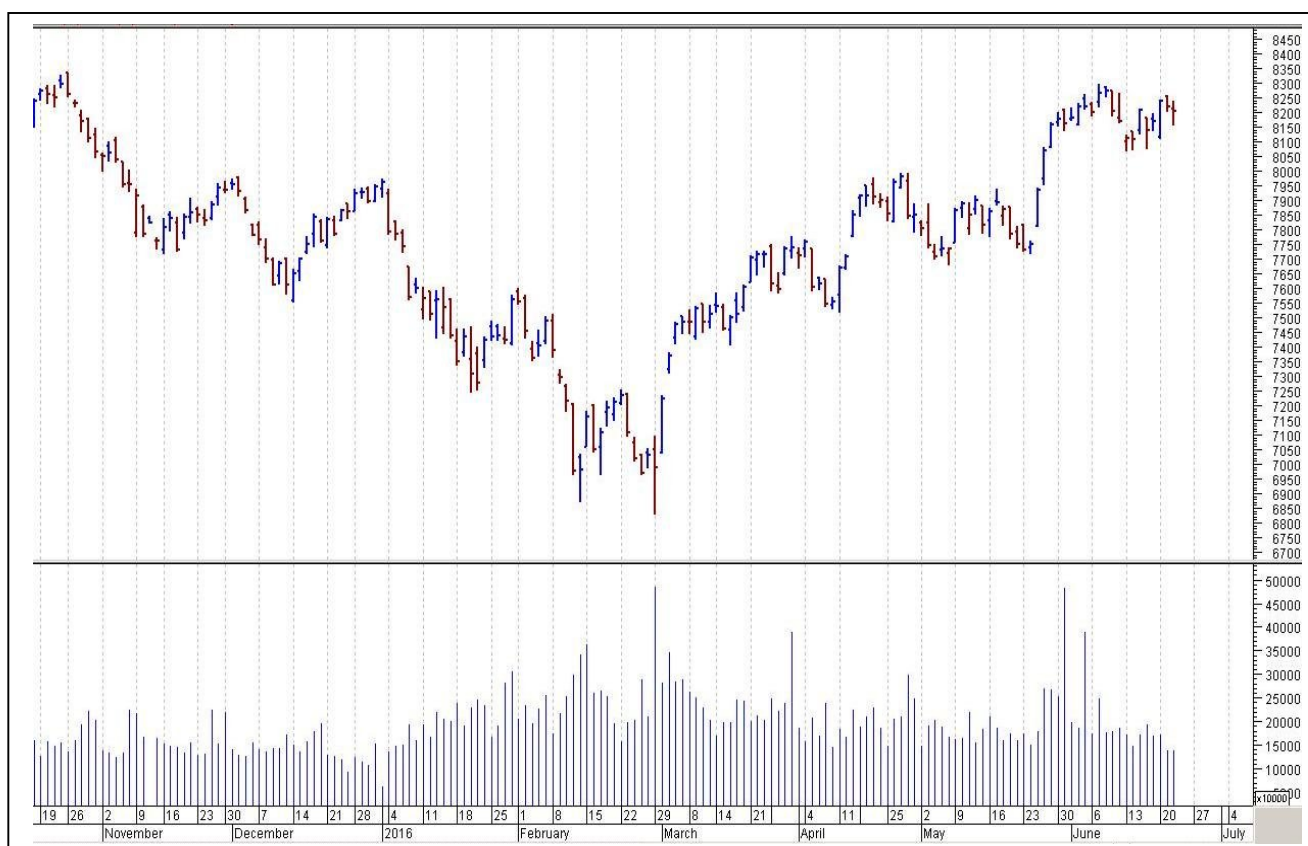
- US: Core Durable Goods Orders m/m
- UK: BBA Mortgage Approvals

TOP STORY

- Sun Pharma -Announces buyback of up to 75 lakh shares at Rs 900/share
- Shilpa Medicare -Board meeting on June 27 to merge with Navya Biologicals (NBPL)
- Shree Renuka Sugars -Signed a share sale agreement with Mauritius-based fund to sell 5 percent remaining stake in NCDEX
- Tata Motors JLR recalling 11,000 vehicles in China over faulty sensors: PTI
- Omax Autos wins order worth Rs 90-100 crore from Indian Railways
- Aditya Birla Fashion says Pantaloons signs exclusive deal with British Brand 'Izabel London'
- GAIL , Indraprastha Gas launches CNG 2 wheeler project in Delhi
- HDFC invokes 35,000 United Spirits shares pledged by Kingfisher Finvest
- Reliance Power may lose Rs 200 crore in bank guarantee if they lose the Kerandari coal mine (Tilaiya): FE



NIFTY CHART



MARKET COMMENTARY

After consolidating in the previous two sessions, Indian equity indices managed to pull through a scintillating performance by vivaciously rallying around a percentage points on Thursday, as investors accumulated quality stocks at attractive levels. Though, the session largely remained characterized by choppiness, with sentiment turning better largely in tune with a higher opening in European shares as Britain began voting in a historic referendum on its future in the European Union. Further, Investors got some relief with the monsoon spreading over many parts of the country, speeding up planting and erasing fears over farm and economic growth after two straight years of drought. For today's trade Nifty likely to trade the range between 8295 – 8315 in the upper side and 8265 – 8245 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8270	8265	8245	8215	8185	8295	8315	8325	8355
USDINR	67.28	67.2	67.1	67	66.85	67.35	67.4	67.45	67.6



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ASIANILES	OLUMPUS CONSTRUCTION PRIVATE LIMITED	S	200,000	185.62
ASIANILES	NIDHI SECURITIES LIMITED	B	200,000	185.62
PFLINFOTC	FREE INDIA ASSURANCE SERVICES LIMITED	B	40,000	36.3

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SANCO	CHP FINANCE PVT LTD	SELL	48000	47.01

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

CEATLTD, IBREALEST, INDIACEM, JETAIRWAYS, JPASSOCIAT, RCOM

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Mahanagar Gas Ltd	Equity	20-JUNE-2016	22-JUNE-2016	OPEN



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1572	1565	1559	1572	1579	1586
ADANI PORTS	207	205	203	207	209	211
AMBUJACEM	250	245	240	248	253	256
ASIANPAINT	984	980	975	985	989	995
AXISBANK	526	518	510	523	531	536
BAJAJ-AUTO	2652	2613	2575	2640	2678	2705
BANKBARODA	152	150	148	152	154	156
BHARTIARTL	365	363	360	364	366	368
BHEL	122	120	118	122	124	126
BOSCHLTD	21851	21669	21487	21792	21973	22096
BPCL	1024	1008	992	1019	1035	1047
CAIRN	138	136	135	138	139	141
CIPLA	476	473	469	478	481	486
COALINDIA	318	316	315	318	319	320
DRREDDY	3172	3127	3082	3153	3198	3224
GAIL	376	372	368	374	378	380
GRASIM	4300	4277	4254	4293	4316	4333
HCLTECH	770	764	758	768	774	778
HDFC	1246	1233	1220	1241	1254	1262
HDFCBANK	1190	1174	1159	1183	1199	1208
HEROMOTOCO	3063	3039	3014	3061	3085	3107
HINDALCO	124	122	121	123	125	126
HINDUNILVR	869	858	847	866	877	884
ICICIBANK	241	237	234	239	243	245
IDEA	102	101	101	102	102	103
INDUSINDBK	1103	1090	1076	1100	1114	1125
INFY	1212	1198	1185	1207	1220	1228
ITC	360	356	352	359	363	365
KOTAKBANK	747	740	733	745	752	757
LT	1499	1479	1459	1493	1513	1528
LUPIN	1486	1470	1455	1483	1498	1510
M&M	1375	1362	1350	1371	1384	1393
MARUTI	4169	4134	4100	4155	4189	4209
NTPC	149	147	145	148	151	152
ONGC	219	215	212	217	221	223
PNB	99	98	97	99	100	101
POWERGRID	157	154	151	156	159	161
RELIANCE	980	973	965	977	985	989
SBIN	218	214	211	216	219	221
SUNPHARMA	753	744	736	751	759	766
TATAMOTORS	488	479	471	485	493	498
TATAPOWER	73	72	70	73	75	77
TATASTEEL	334	329	324	333	337	341
TCS	2645	2627	2609	2643	2661	2678
TECHM	531	527	523	531	535	539
ULTRACEMCO	3338	3309	3280	3329	3358	3379
VEDL	127	125	123	126	128	130
WIPRO	564	560	557	563	566	568
YESBANK	1111	1086	1062	1101	1125	1139
ZEEL	448	445	442	449	452	457



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No:NSE/FAOP/32249:- Exclusion of Futures and Options contracts on IOB and UCOBANK w.e.f. July 01, 2016

NSE Download Ref No : NSE/FAOP/32406:- Exclusion of Futures and Options contracts on Unitech Limited (UNITECH) w.e.f. July 29, 2016

NSE Download Ref No:NSE/FAOP/32511:- Adjustment of Futures and Options contracts in the security ITC Limited. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 1.5. The revised market lot would be 2400 w.e.f. July 01, 2016

NSE Download Ref No:NSE/FAOP/32510:- Adjustment of Futures and Options contracts in the security BPCL. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 2. The revised market lot would be 1200w.e.f. July 13, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
PFIZER	27-Jun-16	Dividend	15
CAPF	27-Jun-16	Annual General Meeting/ Dividend	2.4
UNITEDTEA	29-Jun-16	Annual General Meeting/ Dividend	1.7
HAVELLS	29-Jun-16	Annual General Meeting/ Dividend	3
HDFCBANK	29-Jun-16	Dividend	9.5
DABUR	29-Jun-16	Annual General Meeting/ Dividend	1
BIRLACORPN	30-Jun-16	Annual General Meeting/ Dividend	6
SOUTHBANK	30-Jun-16	Dividend	0.5
ITC	1-Jul-16	Bonus 1:2	
CENTENKA	1-Jul-16	Dividend	7.5
MAYURUNIQ	1-Jul-16	Annual General Meeting/ Dividend	0.2
RADICO	4-Jul-16	Annual General Meeting/ Dividend	0.8
ECLERX	4-Jul-16	Annual General Meeting/ Dividend	1
JSWSTEEL	4-Jul-16	Annual General Meeting/ Dividend	7.5
ULTRACEMCO	4-Jul-16	Annual General Meeting/ Dividend	9.5
CANFINHOME	5-Jul-16	Dividend	10
SUNDARMFIN	5-Jul-16	Annual General Meeting/ Dividend	1
LGBBROSLTD	5-Jul-16	Annual General Meeting/ Dividend	1
GREENPLY	5-Jul-16	Annual General Meeting/ Dividend	0.6
AXISBANK	7-Jul-16	Annual General Meeting/ Dividend	5
SWARAJENG	7-Jul-16	Dividend	33
DHFL	8-Jul-16	Dividend	2

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1248/\$1222 & Resistance = \$1299/\$1330.
- Crude oil range->\$45 to \$55.
- Stocks Jump as Havens Slide after Release of EU Referendum Polls: - Stocks gained and the pound strengthened to its highest level this year as two polls conducted before Thursday showed a lead for the campaign to keep Britain in the European Union.
- IMF Cuts U.S. Growth Forecast, Urges 'Very Gradual' Rate Hikes: - The International Monetary Fund cut its forecast for U.S. growth this year, urging the Federal Reserve to lean toward modestly overshooting its inflation target in considering whether the economy can handle higher interest rates.
- Dollar remains lower vs. rivals as Brexit vote dominates: - The dollar remained lower against the other major currencies on Thursday, after the release of mixed U.S. economic reports as the British referendum on a potential exit from the European Union continued to dominate investors' attention.
- Gold slumps to a new 2-week low as Breman seen likely: - Gold futures were under pressure in North American trade on Thursday, falling to a new two-week low as investors bet the U.K. will vote to remain in the European Union in the closely watched [Brexit referendum](#).
- Oil rallies amid optimism over Brexit vote: - Oil prices rallied in North American trade on Thursday, amid indications that Britain would vote to remain in the European Union in a highly anticipated [referendum](#).
- Natural gas futures edge lower after bearish weekly storage data: -U.S. natural gas futures declined in North America trade on Thursday, after data showed that natural gas supplies in storage in the U.S. rose more than expected last week.

TRENDS & OUTLOOK – DATE: 24- June- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Aug)	29410	29700	29961	30310	30720
SILVER (July)	38500	39900	41200	42730	44100

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	309	314	319	325	331
ZINC (June)	131.20	134.10	137.10	139.30	142.20
LEAD (June)	110.10	113.20	116.10	118.80	121.30
NICKEL (June)	577	599	618	636	651

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (July)	3130	3250	3345	3434	3555
NATURAL GAS (June)	168	174	180	189	196

DATE TALKS : TODAY'S ECONOMIC DATA :

BOJ Summary of Opinions, German Ifo Business Climate, Long Term Refinancing Option, Core Durable Goods Orders, Durable Goods Orders, Revised UoM Consumer Sentiment, Revised UoM Inflation Expectations.



Registered Office

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com



INSTITUTIONAL DEALING UNIT

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com

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